

Nifty Snapshot								
Ninty Shaps	1							
	Close	Prv Cl.	Ab chg	% chg				
Spot	22,122.25	22,040.70	81.55	0.37				
Futures	22,171.40	22,097.80	73.60	0.33				
OI(ml shr)	13.72	13.42	0.31	2.27				
Vol (lots)	126571	126450	121	0.10				
COC	49.15	57.10	-7.95	-13.9				
PCR-OI	1.13	1.24	-0.11	-8.9				

Nifty Futures Price v/s OI



Institutional Activity in previous trading session									
(in Rs cr.	(in Rs cr.)		Buy		Sell		Net		
Index Fu	tures	32	3203.13		2483.16		719.97		
Index Op	otions	166	1254.72	16	86679.03	-2	25424.31		
Stock Fu	tures	17	071.26	1	9178.37	-3	2107.11		
Stock Op	Stock Options		6017.95 3		36447.19		-429.24		
FII Ca	ash 10		167.95	10,922.54		-754.59			
DII Ca	DII Cash		8,081.14		7,628.44		452.70		
Net FII A	ctivity (in Rs	s cr.)						
Date	ldx F	ut	Stk Fut		Idx Opt		Cash		
19-Feb	720	.0	-2107.	1	-25424.3		-755		
16-Feb	640	.0	1259.7		-5497.4		253		
15-Feb	492	492.2		9	-77452.8		-3064		
14-Feb	-87.3		-644.9		40819.3		-3930		
13-Feb	345	.6	2507.	6	-7492.7		376		
12-Feb	-125	.7	1605.9		-12112.6		127		

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	21955	22065	22160	22270	22365
BANKNIFTY	46160	46400	46640	46880	47125

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) NB RESEARCH

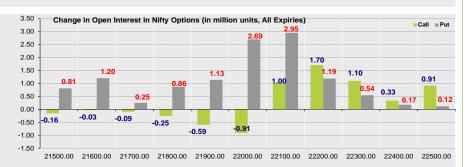
Fresh Longs seen in:					Fresh Shorts seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg	
BIOCON	291.9	1.0	47.4	21.4	LUPIN	1592.4	-2.1	8.2	12.1	
BAJAJ-AUTO	8370.4	0.8	2.2	11.0	HDFCAMC	3744.9	-3.3	3.1	8.3	
METROPOLIS	1788.8	0.2	1.4	10.3	SBILIFE	1494.0	-1.1	8.2	7.9	
Short Covering seen in:	Short Covering seen in:				Long Unwinding seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg	
MARUTI	11477.8	0.9	2.4	-6.7	FEDERALBNK	163.1	-1.2	92.3	-6.2	
M&M	1849.2	0.6	13.1	-6.0	NATIONALUM	158.6	-1.6	84.5	-6.2	
DELTACORP	146.7	4.1	15.9	-5.7	CANBK	573.0	-2.3	50.7	-5.4	

Summary

- Indian markets closed on a positive note where buying was mainly seen in Pharmaceuticals, FMCG, Oil & Gas Sectors. Nifty Feb Futures closed at 22171.40 (up 73.60 points) at a premium of 49.15 pts to spot.
- FIIs were net sellers in Cash to the tune of 754.59 Cr and were net buyers in index futures to the tune of 719.97 Cr.
- India VIX increased by 5.22% to close at 16.02 touching an intraday high of 16.12.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22000, 22100, 22200 strike Puts and at 22500, 22300, 22200, 22100 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 22500 strike Calls and 22000 strike Puts, to the tune of 8.09mn and 14.34mn respectively.

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

Derivatives Daily



Tuesday, February 20, 2024

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
ADANIPORTS	1300	1200	1308					
ADANIENT	3300	3200	3262					
ASIANPAINT	3000	2900	3002					
AXISBANK	1100	1000	1066					
BAJAJ-AUTO	9000	8000	8370					
BAJAJFINSV	1700	1550	1622					
BAJFINANCE	7000	6500	6736					
BHARTIARTL	1200	1100	1145					
BPCL	700	600	654					
BRITANNIA	5200	4700	4938					
CIPLA	1460	1300	1469					
COALINDIA	500	450	456					
DIVISLAB	3800	3500	3730					
DRREDDY	6500	6000	6411					
EICHERMOT	4000	3700	3912					
GRASIM	2200	2000	2173					
HCLTECH	1700	1600	1678					
HDFCBANK	1500	1400	1423					
HDFCLIFE	600	580	587					
HEROMOTOCO	4800	4800	4867					
HINDALCO	600	500	513					
HINDUNILVR	2500	2500	2395					
ICICIBANK	1030	1000	1042					
ITC	450	400	411					
INDUSINDBK	1600	1600	1487					

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)									
Symbol	Highest CE OI	Highest PE OI	СМР						
INFY	1700	1600	1701						
IOC	200	150	189						
JSWSTEEL	900	800	821						
KOTAKBANK	1800	1700	1733						
LT	3500	3300	3342						
LTIM	6000	5500	5528						
M&M	1900	1700	1849						
MARUTI	11000	11000	11478						
NESTLEIND	2600	2450	2517						
NTPC	340	330	339						
ONGC	260	260	275						
POWERGRID	280	270	277						
RELIANCE	3000	2900	2956						
SBILIFE	1500	1400	1494						
SBIN	800	700	760						
SUNPHARMA	1550	1500	1530						
TATACONSUM	1200	1100	1158						
TATAMOTORS	1000	920	934						
TATASTEEL	150	130	142						
TCS	4200	4000	4108						
TECHM	1400	1300	1313						
TITAN	3700	3600	3697						
ULTRACEMCO	10500	9500	9911						
UPL	550	500	499						
WIPRO	550	500	536						



Derivatives Daily

Tuesday, February 20, 2024

OI against MWPL	-					OI against MWP	OI against MWPL	OI against MWPL	OI against MWPL
Symbol	MWPL	Open Interest	Limit for next day	% OI		Symbol	Symbol MWPL	Symbol MWPL Open Interest	
BIOCON	93713228	94902500	Ban	101%	1	IDEA	IDEA 4832931211		
INDUSTOWER	166895623	161772000	Ban	97%		HINDPETRO	HINDPETRO 127940594	HINDPETRO 127940594 92307600	HINDPETRO 127940594 92307600 29235964
NATIONALUM	178967755	169747500	Ban	95%		SBICARD	SBICARD 59413161	SBICARD 59413161 41687200	SBICARD 59413161 41687200 14755302
GNFC	17249403	16335800	51132	95%		METROPOLIS	METROPOLIS 5147389	METROPOLIS 5147389 3609600	METROPOLIS 5147389 3609600 1280419
GMRINFRA	494055219	455861250	13491208	92%		ESCORTS	ESCORTS 6731473	ESCORTS 6731473 4649975	ESCORTS 6731473 4649975 1744924
ZEEL	184440627	170004000	Ban	92%		BANKBARODA	BANKBARODA 372635498	BANKBARODA 372635498 248671800	BANKBARODA 372635498 248671800 105331923
RBLBANK	120524452	110397500	4100729	92%		CHAMBLFERT	CHAMBLFERT 32829989	CHAMBLFERT 32829989 21188800	CHAMBLFERT 32829989 21188800 9999689
PVRINOX	14162574	12767997	686448	90%		PFC	PFC 290447407	PFC 290447407 185236625	PFC 290447407 185236625 90688411
HINDCOPPER	65482129	58480200	Ban	89%		MCX	MCX 10180563	MCX 10180563 6374800	MCX 10180563 6374800 3296734
PEL	23952122	21360750	1393765	89%		AARTIIND			
	269299238		15831576			JINDALSTEL			
VEDL		240002700		89%					
CANBK	134484114	119512800	Ban	89%		AMBUJACEM			
BANDHANBNK	193358339	170982500	Ban	88%		LICHSGFIN	LICHSGFIN 60244101	LICHSGFIN 60244101 35442000	LICHSGFIN 60244101 35442000 21789895
TATACHEM	31601465	27911950	2109441	88%	ę	SUNTV	SUNTV 19704232	SUNTV 19704232 11461500	SUNTV 19704232 11461500 7257520
PNB	591377974	515160000	46649075	87%	BAT	TAINDIA	TAINDIA 12812405	TAINDIA 12812405 7281375	TAINDIA 12812405 7281375 4890409
AUROPHARMA	56444627	48511100	5111295	86%	CAN	NFINHOME	NFINHOME 18644752	IFINHOME 18644752 10424700	IFINHOME 18644752 10424700 7287814
INDIACEM	44362911	37186700	Ban	84%	CUB		148127915	148127915 82085000	148127915 82085000 58636519
BHEL	256482590	211575000	32083460	82%	TATACOMM	1	1 23447901	1 23447901 12922500	1 23447901 12922500 9353005
NMDC	229794455	187321500	30983232	82%	BPCL		202646440	202646440 110547000	202646440 110547000 81967118
ABFRL	83625756	67485600	Ban	81%	ACC		16266067	16266067 8844300	16266067 8844300 6608463
ASHOKLEY	282359403	227105000	Ban	80%	PETRONET		150000017	15000017 79851000	150000017 79851000 62649016
SAIL	289139949	232392000	Ban	80%	HAL		37934515	37934515 19776600	37934515 19776600 16261189
BALRAMCHIN	23040698	18385600	3503063	80%	CONCOR		55081874	55081874 28691000	55081874 28691000 23636780
DELTACORP	35744131	28443000	5513924	80%		_			
GLENMARK	30110093	23940225	4664363	80%					
IRCTC	60165566	47414500	9742787	79%					
UPL	101555650	79030900	17446967	78%					
GRANULES	28132038	21890000	4835436	78%		ļ			
MANAPPURAM	109696743	84246000	19965905	77%					
IEX	177845485	134730000	34223210	76%					
ABCAPITAL	161301726	121046400	32190239	75%					
TATAPOWER	339616396	253071000	69564576	75%					
IDFCFIRSTB	884075623	656790000	183081841	74%					



Tuesday, February 20, 2024

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIFTY FUT	Sell	22190	21630	22340	1-2 Days	Open



Derivatives Daily

Tuesday, February 20, 2024

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA AVP - DERIVATIVES AND TECHNICAL RESEARCH E-Mail: <u>nirav.chheda@nirmalbang.com</u> Tel no: 6273-8199/8000 AMIT BHUPTANI SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST E-Mail: <u>amit.bhuptani@nirmalbang.com</u>

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited ,Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com